

ADVANTAGES AND DISADVANTAGES, ECONOMIC AND SOCIAL, FOR EU CITIZENS



BENEFITS OF BEING IN THE UE

- Live and work in another Member State
- Possibility to study abroad:
 - Recognition of studies and educational qualifications
 - Possibility to get grants to study in another EU country.
- Free movement of goods, services and capital across the EU.
- Single currency : EURO
- Access to EU Funds to finance infrastructures and services:
 - ERDF Funds
 - ESF Funds
 - Cohesion Funds
 - Sectorial subsidies (for instance, for the agriculture sector - EAFRD)

- A higher competition between companies has a positive impact for consumers:
 - Wider offer of products and services
 - More innovative products
 - Lower prices
- A higher competition in the labour market has a positive impact for companies: more offer of professionals

DISADVANTAGES OF BEING IN THE UE

- With the introduction of the EURO, prices increased and citizens had a lower purchasing power
- Loss of autonomy since a lot of laws and regulations are established by the EU
- People seeking for a job suffer a higher competition on the labour market.
- Higher competition for companies.